2024 Fiscal Year Budget

Bingham Ground Water District

October 1, 2023-September 30, 2024

ACCOUNT NAME	FISH FARM BOND	M&O	MITIGATION	TOTAL
Income				
3000 Assessments	0.00	0.00	0.00	
3001 Assessment Income	304,000.00	822,000.00	1,600,000.00	2,726,000.00
3006 Chargebacks	0.00	0.00	0.00	0.00
3010 Prior Years Assessment Adjustments	0.00	0.00	0.00	0.00
Total for 3000 Assessments	**304,000.00**	**822,000.00**	**1,600,000.00**	**$2,726,000.00**
3007 Fish Mitigation Income	67,109.00	0.00	6,000.00	73,109.00
3030 Water Lease Reimbursement Income	0.00	0.00	1,214,459.50	1,214,459.50
3060 Interest Income	0.00	0.00	41,000.00	41,000.00
Total for Income	**371,109.00**	**822,000.00**	**2,861,459.50**	**$4,054,568.50**
Cost of Goods Sold	0.00	0.00	0.00	0.00
Gross Profit	**371,109.00**	**822,000.00**	**2,861,459.50**	**$4,054,568.50**
Expenses				
5000 Payroll		0.00		
5106 Wage Expense	0.00	250,000.00	0.00	250,000.00
5107 Payroll Taxes	0.00	19,000.00	0.00	19,000.00
5109 Health Insurance	0.00	56,000.00	0.00	56,000.00
5110 Life Insurance	0.00	350.00	0.00	350.00
5111 PERSI Expense	0.00	27,500.00	0.00	27,500.00
Total for 5000 Payroll	**0.00**	**352,850.00**	**0.00**	**$352,850.00**
5182 Education Expense	0.00	2,250.00	0.00	2,250.00
5205 Accounting Fees	0.00	95,000.00	0.00	95,000.00
5220 Attorney Fees	0.00	95,000.00	50,000.00	145,000.00
5290 Employee Reimbursement	0.00	28,800.00	0.00	28,800.00
5400 Interest Expense	126,934.15	0.00	7,500.00	134,434.15
5452 Office Rent	0.00	12,000.00	0.00	12,000.00
5453 Office Expense	0.00	12,000.00	0.00	12,000.00
5456 Meeting Expense	0.00	13,500.00	0.00	13,500.00
5500 Postage and Box Rental	0.00	600.00	0.00	600.00
5508 Insurance Expense	0.00	5,000.00	0.00	5,000.00
5560 Utilities	0.00	4,600.00	0.00	4,600.00
5630 Telephone & Internet	0.00	3,400.00	0.00	3,400.00
5651 Travel	0.00	30,000.00	0.00	30,000.00
5652 Board Compensation	0.00	13,800.00	0.00	13,800.00
5680 Fuel Expense	0.00	4,500.00	0.00	4,500.00
5695 District Project Expense	0.00	0.00	100,000.00	100,000.00
5701 Annual Agency Contributions	0.00	1,127.00	0.00	1,127.00
5702 IGWA Fees	0.00	60,000.00	0.00	60,000.00
5704 Water District 120 Assessment	0.00	15,000.00	0.00	15,000.00
5707 Dues & Fees	0.00	28,000.00	0.00	28,000.00
5708 Water Lease Expense	0.00	0.00	2,000,000.00	2,000,000.00

2024 Fiscal Year Budget

Bingham Ground Water District

October 1, 2023-September 30, 2024

ACCOUNT NAME	FISH FARM BOND	M&O	MITIGATION	TOTAL
5722 CREP Expense	0.00	0.00	5,111.40	5,111.40
Total for Expenses	**126,934.15**	**777,427.00**	**2,162,611.40**	**$3,066,972.55**
Net Operating Income	**244,174.85**	**44,573.00**	**698,848.10**	**$987,595.95**
Other Income	0.00	0.00	0.00	0.00
Other Expenses	0.00	0.00	0.00	0.00
Net Other Income	**0.00**	**0.00**	**0.00**	**$0.00**
Net Income	**244,174.85**	**44,573.00**	**698,848.10**	**$987,595.95**